

Message Text

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RSC-01 SWF-02 AID-20 CEA-02 CIAE-00 COME-00 FRB-03

INR-11 NSAE-00 CIEP-03 SP-03 STR-08 TRSE-00 LAB-06

SIL-01 SAM-01 OMB-01 AGR-20 NSC-07 NSCE-00 SSO-00

USIE-00 INRE-00 XMB-07 DRC-01 IO-14 /219 R

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E.O. 11652:N/A

TAGS: EFIN, BE

SUBJECT: EXPORT CREDIT MEETING

REF: EC BRUSSELS 6862

1. U.S. LIST OF DEVELOPING COUNTRIES BASED ON IBRD 1971 AND TENTATIVE 1972 ESTIMATES AND, FOR SOME OIL PRODUCERS, OECD DAC DOCUMENT (74)26. SOME EXTRAPOLATION NECESSARY BECAUSE OF LACK 1974-75 DATA. IN FOLLOWING DISCUSSION, FIGURES IN PARENTHESIS ARE 1971 PER CAPITA GNP FROM CURRENT WORLD BANK ATLAS UNLESS OTHERWISE INDICATED.

2. WE SUPPORT LISTING FOLLOWING AS DEVELOPING COUNTRIES:

BARBADOS (DOLS. 640), BELIZE (DOLS. 640), OMAN (450),
BHUTAN (80), MACAO (150), MALDIVE ISLANDS (90), CAPE VERDE
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ISLANDS (180), COMORO ISLANDS (140), SAO TOME AND PRINCIPE (420), TERRITORY OF THE AFARS AND ISSAS (680), SEYCHELLES (70), GILBERT AND ELLICE ISLANDS (470), NEW HEBRIDES (460), TRUST TER. OF THE PACIFIC ISLANDS (U.S.)(390), SOLOMON ISLANDS (200), TONGA (300), WESTERN SAMOA (140).

3. FOLLOWING APPEAR MARGINAL: BAHRAIN (640), MALTA (860), HONG KONG (900), REUNION (950), GUADELOUPE (840), MARTINIQUE (970).

4. (A) FOLLOWING SHOULD BE CONSIDERED DEVELOPED RPT DEVE-

LOPED COUNTRIES: BAHAMAS (2,400), BERMUDA (3,800), GUIANA (FR.)(1,090), NETHERLANDS ANTILLES (1,440), TRINIDAD AND TOBAGO (940), CYPRUS (1,100), GIBRALTOR (1,200), BRUNEI (1,370), FRENCH POLYNESIA (2,400), NEW CALEDONIA (2,660), NAURU (ROUGH ESTIMATE 5,000).

(B) DAC (74)26 ESTIMATES IRAQ'S 1974 PER CAPITA GNP AT DOLS 930 (IRAN ESTIMATED AT DOLS 940). PER CAPITA GNP WILL PROBABLY EXCEED DOLS 1000 IN 1975. IN VIEW IRAQ'S STRONG RESERVE POSITION, AND DESIRABILITY OF GIVING IRAQ AND IRAN COMPARABLE TREATMENT, BELIEVE IRAQ SHOULD BE CONSIDERED DEVELOPED.

5. RHODESIA (320) CLEARLY DEVELOPING, BUT IN VIEW OF UN SANCTIONS RHODESIA SHOULD NOT BE INCLUDED ON LIST.

6. NO RELIABLE ESTIMATES AVAILABLE FOR COOK ISLANDS, PITCAIRN ISLANDS, WALLIS AND FUTUNA, FALKLAND ISLANDS, ST. PIERRE AND MIQUELON, ST. HELENA AND DEPENDENCIES, WEST INDIES, BUT ALL ACCEPTABLE AS DEVELOPING COUNTRIES. KISSINGER

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*** Current Classification *** LIMITED OFFICIAL USE

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